

**BENT TREE PROPERTY OWNERS ASSOCIATION, INC.**  
**Board of Directors Meeting**  
**November 12, 2014**  
**MINUTES**  
**Timber Trace Elementary School**  
**BUDGET MEETING**

**Call to Order and Determination of Quorum:**

**Present:** Andrea “Andi” Ciampi, President  
Irv Reifler, VP/Treasurer  
George Lagos, Secretary  
Allen Hunter, FirstService Residential  
Elizabeth Jacobs, FirstService Residential

**Absent:**  
Terry Louis, Director

Those present represent a quorum. Andi called the meeting to order at 7:10 pm.

**Approval of Minutes:** The minutes of October 22, 2014 were reviewed by the Board. A **motion** to accept the minutes as presented was made by George and seconded by Irv. The motion passed unanimously.

**New Business:** The proposed 2015 Budget was distributed to all in attendance. There were questions and comments from the Board and Membership. Following discussion a **motion** by Irv to adopt the 2015 Budget as presented was seconded by George and passed unanimously. It was noted the Assessment for 2015 is down by \$50 per quarter or \$400 per year. Therefore the Assessment for 2015 will be:

**\$550 per quarter per Home**

**Adjournment:** Meeting was duly adjourned at 7:20 pm.

Respectfully Submitted,

Allen Hunter, LCAM