

BENT TREE PROPERTY OWNERS ASSOCIATION, INC.

Board of Directors Budget Meeting

November 8, 2017

TimberTrace Elementary School

5200 117th Ct N

Palm Beach Gardens, FL 33418

MINUTES

Call to Order and Determination of Quorum:

Present: Andrea “Andi” Ciampi, President
Eric Larriviere, Vice President
Jim Levin, Treasurer
Nicholas Bereschak, Director

Those present represent a quorum. Andrea called the meeting to order at 7:10 pm.

Budget Report and Approval: Jim reported on the budget and each of the individual line items. The Association is in a very stable condition and continues to recover expenses, stay on target with the budget, and procure favorable contracts for services. The Board answered questions from residents that were present. Eric made a **motion** to approve the budget for 2018, keeping the quarterly dues the same at \$550 per quarter for the year. Nick seconded the **motion** and the motion passed unanimously.

Adjournment: Meeting was duly adjourned at 7:18 pm and subsequently rolled into the Annual Meeting.

Respectfully Submitted,
Cody Clarke, LCAM