

BENT TREE PROPERTY OWNERS ASSOCIATION, INC.
Board of Directors Meeting
November 6, 2013
MINUTES
Timber Trace Elementary School
BUDGET MEETING

Call to Order and Determination of Quorum:

Present: Jonathan Rubins, President

Absent:

Irv Reifler, VP

Tiffany Bollis, Treasurer

Andrea Ciampi, Secretary

Terry Louis, Director

Allen Hunter, Bristol Management

Those present represent a quorum. Jonathan called the meeting to order at 7:00 pm.

Approval of Minutes: The minutes of October 23, 2013 were reviewed by the Board. A **motion** to accept the minutes as presented was made by Tiffany and seconded by Irv. The motion passed unanimously.

New Business: Tiffany began with explaining the budget increase of \$25 per quarter noting an increase in Reserve Contributions. There were questions from the Board and Membership. Following discussion a **motion** by Tiffany to adopt the 2014 Budget as presented was seconded by Andi and passed unanimously. Therefore the Assessment for 2014 will be:

\$600 per quarter per Home

Adjournment: Meeting was duly adjourned at 7:10 pm.

Respectfully Submitted,

Allen Hunter, LCAM